



PPMS supports SOX standard

PLANTA Project Management PPMS has helped Starnberg-based company Magnet-Motor GmbH, a subsidiary of the US stock exchange listed company L-3 Communications, to meet the extended financial disclosure obligations that have applied since introduction of the SOX standard.

The audit-proof recording and tracking of actual hours and ongoing planning of remaining effort in a project are possible with PLANTA Project Management PPMS. Project managers and executives can see at a glance how well a project is actually doing in terms of effort and deadlines, and how the data is comprised – a PPMS advantage praised during the SOX audit of the L-3 subsidiary.

Item	Planned effort	Actual effort	Remaining effort	Completion
Project	4,100 h	67 h	4,033 h	1.6%
01000	3,765 h	0 h	3,765 h	0%
01001	100 h	61 h	39 h	61%
01002	200 h	0 h	200 h	0%
01003	300 h	0 h	300 h	0%
01004	400 h	0 h	400 h	0%
01005	500 h	0 h	500 h	0%
01006	600 h	0 h	600 h	0%
01007	700 h	0 h	700 h	0%
01008	800 h	0 h	800 h	0%
01009	900 h	0 h	900 h	0%
01010	1,000 h	0 h	1,000 h	0%
01011	1,100 h	0 h	1,100 h	0%
01012	1,200 h	0 h	1,200 h	0%
01013	1,300 h	0 h	1,300 h	0%
01014	1,400 h	0 h	1,400 h	0%
01015	1,500 h	0 h	1,500 h	0%
01016	1,600 h	0 h	1,600 h	0%
01017	1,700 h	0 h	1,700 h	0%
01018	1,800 h	0 h	1,800 h	0%
01019	1,900 h	0 h	1,900 h	0%
01020	2,000 h	0 h	2,000 h	0%
01021	2,100 h	0 h	2,100 h	0%
01022	2,200 h	0 h	2,200 h	0%
01023	2,300 h	0 h	2,300 h	0%
01024	2,400 h	0 h	2,400 h	0%
01025	2,500 h	0 h	2,500 h	0%
01026	2,600 h	0 h	2,600 h	0%
01027	2,700 h	0 h	2,700 h	0%
01028	2,800 h	0 h	2,800 h	0%
01029	2,900 h	0 h	2,900 h	0%
01030	3,000 h	0 h	3,000 h	0%
01031	3,100 h	0 h	3,100 h	0%
01032	3,200 h	0 h	3,200 h	0%
01033	3,300 h	0 h	3,300 h	0%
01034	3,400 h	0 h	3,400 h	0%
01035	3,500 h	0 h	3,500 h	0%
01036	3,600 h	0 h	3,600 h	0%
01037	3,700 h	0 h	3,700 h	0%
01038	3,800 h	0 h	3,800 h	0%
01039	3,900 h	0 h	3,900 h	0%
01040	4,000 h	0 h	4,000 h	0%
01041	4,100 h	0 h	4,100 h	0%

Report: Effort by project structure

Not all existing risk management systems meet the SOX requirements relating to appropriate internal controls. The gap-free documentation of internal controls that needs to be presented leads to considerable additional effort in the affected companies if they are not supported by powerful project management software.

The use of PLANTA Project Management PPMS, one of the few project management systems on the market for almost 30 years, make it possible not only to meet the new requirements, but also to optimize the planning processes in the company – from strategic planning and controlling of the portfolio right through to project management.

While conventional methods of cost monitoring only compare the costs planned up to a particular date (planned costs) with the costs actually incurred up to this date (actual costs), PPMS provides comprehensive support for planning remaining effort, and thanks to the Earned Value analy-

sis, is also able to show the degree of completion for projects. A trend analysis and the early controlling of project progress make it possible to initiate measures in good time in order to prevent budget overruns where possible.

Earned value management is recommended as a standard method of project controlling. PPMS has fully encompassed this method since 1999 as one of the few systems on the market. The earned value can be calculated on the basis of completed packages of work, the values input for the degree of completion, proportionally to the elapsed time, or according to freely-definable fixed values for work packages which have been started or completed.

In the wake of balance sheet scandals in recent years, the aim of SOX is to better protect investors by disclosing project risks that would distort the company balance sheet if documented with gaps. This is to be achieved among other things through management responsibility through to the repayment of performance-related pay in the event of incorrect annual statements that result in subsequent adjustments.

Companies wary of an initial public offering on the US stock market because of the increased requirements relating to SOX should not ignore the opportunities that can be gained from a risk analysis, which can also help to increase competitiveness.

L-3 Communications Magnet-Motor GmbH:

L-3 Communications Magnet-Motor is a company that develops and implements new technologies in the field of electrical drives and energy technology.

Use of PLANTA software: PLANTA Project Management PPMS is used to control product development based on customer orders. Other PLANTA components used: Customizer for customer-specific modifications.

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Company Profile

PLANTA Projektmanagement-Systeme GmbH is one of the leading providers of enterprise project management software on the European market. For 35 years, PLANTA has been offering cross-industry software solutions for enterprise-wide project and portfolio management.

Today, PLANTA software is used in the areas of IT, research & development, engineering and plant construction, banks and insurance companies as well as automobile manufacturers and suppliers. With more than 540 company licenses and 50,000 users world wide, PLANTA continues to help its clients meet their project management goals.

Company-Wide Project Management with PLANTA Software

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Extract of List of Customers



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